

## Reliance Steel & Aluminum Co. Updates Corporate Governance Practices and Strengthens Role of Independent Lead Director

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LOS ANGELES--([BUSINESS WIRE](#))--Reliance Steel & Aluminum Co. (NYSE:RS) announced today that its Board of Directors has updated its Principles of Corporate Governance and strengthened the role of its independent Lead Director.

In its first meeting following Reliance's Annual Meeting of Shareholders, the Nominating and Governance Committee of the Board of Directors recommended that the Principles of Corporate Governance be updated to enhance the independent Lead Director's role. This recommendation was in response to the significant number of shareholders' votes in favor of the shareholder proposal presented, but defeated, at the Annual Meeting of Shareholders. The independent Lead Director presides at quarterly and executive meetings of the independent directors. The Board of Directors approved the following changes to the Principles of Corporate Governance to formalize many other practices that were already in place:

- The independent Lead Director will approve all meeting schedules and agendas for both the Board of Directors as a whole and the independent directors.
- The independent Lead Director will have authority to call meetings of the independent directors.
- The independent Lead Director will approve information sent to the Board.
- If requested by a major shareholder, the independent Lead Director will be available for consultation and direct communication.

"These changes reflect our commitment to strong corporate governance and to being responsive to the views of our shareholders," said Andrew G. Sharkey III, Chair of Reliance's Nominating and Governance Committee. "While in practice, these procedures have long been followed by our Board, we believe that formalizing the role of the independent Lead Director will ensure sound precedent for the future." The updated Principles of Corporate Governance are posted on Reliance's website at [www.rsac.com](http://www.rsac.com).

### About Reliance Steel & Aluminum Co.

Reliance Steel & Aluminum Co., headquartered in Los Angeles, California, is the largest metals service center company in North America. Through a network of more than 220 locations in 38 states and Australia, Belgium, Canada, China, Malaysia, Mexico, Singapore, South Korea, the U.A.E. and the United Kingdom, the Company provides value-added metals processing services and distributes a full line of over 100,000 metal products to more than 125,000 customers in a broad range of industries.

Reliance Steel & Aluminum Co.'s press releases and additional information are available on the Company's web site at [www.rsac.com](http://www.rsac.com). The Company was named to the 2012 "Fortune 500" List and the 2012 Fortune List of "The World's Most Admired Companies."

This release may contain forward-looking statements. Actual results and events may differ materially as a result of a variety of factors, many of which are outside of Reliance Steel & Aluminum Co.'s control. Risk factors and additional information are included in Reliance Steel & Aluminum Co.'s reports on file with the Securities and Exchange Commission, including Reliance Steel & Aluminum Co.'s Annual Report on Form 10-K for the year ended December 31, 2011 and Quarterly Reports on Form 10-Q for the quarters ended March 31, 2012 and June 30, 2012.

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