

Reliance Steel & Aluminum Co. Agrees to Acquire Tubular Steel, Inc.

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LOS ANGELES, Dec. 1, 2015 /PRNewswire/ -- Reliance Steel & Aluminum Co. (NYSE: RS) announced today that it has reached an agreement to purchase all of the outstanding capital stock of [Tubular Steel, Inc.](#) ("TSI"), a distributor and processor of carbon, alloy and stainless steel pipe, tubing and bar products. Founded in 1953 and headquartered in St. Louis, MO, TSI provides national coverage to its customers from its eight locations across the United States. The addition of TSI broadens Reliance's product breadth and supports its customer diversification strategy. For the year ended December 31, 2014, TSI's net sales were approximately \$200 million. The transaction is expected to close in early 2016, subject to regulatory approval and

customary closing conditions. The terms of the transaction were not disclosed.

About Reliance Steel & Aluminum Co.

Reliance Steel & Aluminum Co., headquartered in Los Angeles, California, is the largest metals service center company in North America. Through a network of more than 300 locations in 39 states and twelve countries outside of the United States, the Company provides value-added metals processing services and distributes a full line of over 100,000 metal products to more than 125,000 customers in a broad range of industries. Reliance Steel & Aluminum Co.'s press releases and additional information are available on the Company's web site at www.rsac.com.

Forward-Looking Statements

This press release contains certain statements that are, or may be deemed to be, forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may include, but are not limited to, discussions of Reliance's business strategies and its expectations concerning future metals pricing and demand and the Company's results of operations, margins, profitability, impairment charges, liquidity, litigation matters and capital resources. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "would," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential" and "continue," the negative of these terms, and similar expressions.

These forward-looking statements are based on management's estimates, projections and assumptions as of today's date that may not prove to be accurate. Forward-looking statements involve known and unknown risks and uncertainties and are not guarantees of future performance. Actual outcomes and results may differ materially from what is expressed or forecasted in these forward-looking statements as a result of various important factors, including, but not limited to, those disclosed in reports Reliance has filed with the Securities and Exchange Commission (the "SEC"). As a result, these statements speak only as of the date that they are made, and Reliance disclaims any and all obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Important risks and uncertainties about Reliance's business can be found in the Company's Annual Report on Form 10-K for the year ended December 31, 2014, filed with the SEC.

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